

Town of Barrie and to Collingwood to an amount not exceeding £660,000 sterling, nor less than £550,000 sterling, the total amount of annual interest thereon not to exceed £33,000 sterling, and the rate not less than 5 p.c., such bonds or debenture stock to be a first mortgage. The Co. may issue 6 p.c. bonds also to the amount of £70,000 sterling, in respect of the portions of their Ry. above mentioned. The time for the completion of the lines is extended for 3 yrs. except the Collingwood section.

*Chap. 49.*—Authorizes the MIDLAND RAILWAY Co., with the consent of two-thirds in value of the shareholders to issue new 30 yrs 5 p.c. consolidated bonds, to the amount £525,000 sterling. Outstanding bonds and mortgages of the Co. may be called in and cancelled and new bonds given in lieu thereof. Co. may, with consent of two thirds in value of the holders of the new bonds, issue new 5 p.c. 30 yrs. preference bonds to the amount of £100,000 sterling, to be a first preferential charge upon the property of Co., but subject to the rights of municipalities in respect of any liens held by them before the passing of the Act. The head office of said Co. shall be in London, England; the head office in Canada will continue at Port Hope. The number of Directors to be 7, of whom 3 shall reside in Canada.

*Chap. 50.*—The lien upon the Port DOVER AND LAKE HURON RY. Co., given to the corporation of the Township of North Norwich, under the Act 37 V., c. 17, s. 26 is not taken away by the Act 40 V., c. 14. It is to remain the first lien on the Cos property in Norfolk and Oxford; and so much of the latter Act as may be inconsistent with said lien is repealed. The township is to be liable for two-fifths only of the debentures issued under the county by-law (and interest thereon) passed 26th March, 1874, so that the total sum the said Co. shall be liable to pay shall not exceed 10 000 and interest thereon, according to the terms of a bond of indemnity.

*Chap. 51.*—The time fixed for the completion of the PRINCE EDWARD Co. RY. Co. by the Prince Edward County by-law passed 13th November, 1872, is extended to 15th October, 1878. The bonus of \$87,500 granted is reduced to \$60,000. The debentures to be issued for said \$60,000 shall bear interest from 15th October, 1878, and be payable in twenty years. The said Prince Edward Co. RY. Co. may by a vote of a majority of shareholders reduce the capital from \$700,000, authorized by its charter to be issued for the section of the said road leading from Picton to the Grand Trunk Ry., to \$300,000.

*Chap. 52.*—Incorporates as the SAUGEEN VALLEY RY. Co., J. McLay, D. Moore, A. Sproat, C. W. Stovel, J. Brockelbank, B. Cannon, A. Goetz, H. Clendenning, A. S. McEdwards, J. Weinert, N. W. M. Lynch, and W. H. Ryan, with power to construct a railway from the Village of Mount Forest to the Town of Walkerton. Capital \$25,000 in 500 shares of \$50 each. Directors, with sanction of shareholders, may issue bonds to amount of \$10,000 per mile of railway which shall be a first preferential charge upon the property of the Co. The railway shall be commenced within two and completed within five years.

*Chap. 53.*—Incorporates as the ST. THOMAS STREET RAILWAY Co., C. unro, M. H. Taylor, D. McLarty, E. Moore and W. F. Ellis, all of St. Thomas. Capital \$20,000 in 400 shares of \$50 each. Co. shall commence construction within one year, and shall commence to run trains within three years. Moneys not exceeding the amount of capital paid up, may be borrowed on \$100 bonds or debentures.

*Chap. 54.*—The contract between the STRATFORD AND HURON RY. Co., and Clark, Wright, Fuller and Tisdale, bearing date 26th March, 1877, is confirmed as well as allotment and delivery of paid up stock and bonds to them, and said bonds are declared to have been issued under authority of 40 V., c. 79, s. 25. The Co. may issue second preference bonds to amount of \$121,500 under the above Act, which shall be a charge upon the Co's. property in Towns of Stratford and Listowel, and between said towns. Nothing in the Act shall impair the special lien of North Norwich under 37 V., c. 57, s. 26.

*Chap. 55.*—Amends the several Acts respecting the TORONTO, GREY AND BRUCE RY. Co. It may issue bonds to be secured on all moneys to be received by the Co. from the Dominion, and from H. M. Imperial Govt. for postal services and for conveyance of troops, &c.; and said bonds and interest shall be a first charge on such moneys. Said postal bonds shall not be issued unless with consent of holders of first mortgage bonds and debenture stock. Co. may issue bonds to be called second mortgage bonds which shall be next charge after debenture stock, &c., but these shall never exceed amount of bonuses which shall, after 1st Jan'y., 1878, be granted to said Co. by municipalities or from other sources.

*Chap. 56.*—The time granted to the TORONTO and NIPISSING RY. Co. by (36 V., c. 79), for completing line is extended to 10 yrs. in place of 5. In the construction of its line it may pass over such portions of the Provisional County of Haliburton as shall be necessary.

*Chap. 57.*—The authority conferred upon the HURON and QUEBEC RY. Co., now the Toronto and Ottawa Ry. Co., by 37 V., c. 47, s. 3 and 38 V., c. 49, ss. 1, 2 and 3, is limited to the construction of a Railway from Toronto to Ottawa by way of Peterborough. The said Ry. to be commenced by 1st June, 1880, and completed 1st Dec., 1884; the by-laws of various municipalities granting aid by bonuses to said Co. are declared legal and binding.

*Chap. 58.*—The shareholders of the VICTORIA RY. Co., may limit the issue of debentures in respect of any portion of its line beyond Haliburton to \$5,000 per mile, and may fix the interest on such debentures at a rate not exceeding 7 p.c. per annum; the time for completion of said Ry. is extended to January 1st, 1880.

*Chap. 59.*—Makes valid the first preferential mortgage bonds of the WHITEY, PORT PERRY and LINDSAY RY. Co., amounting to £94,500 sterling with interest at 6 p.c., and declares them to form the only first preferential mortgage bonded